

LEGACY LIFE COVER



WHAT IS LIFE INSURANCE?

LIFE INSURANCE is an agreement between you and insurer, where the insurer promises to pay a lumpsum of money in exchange for a premium, upon the death of an insured person. If he or she dies while the policy is active, the insurer pays out that lumpsum to nominated family members. You can choose any person or entity to be a beneficiary, such as a child, spouse or trust.

To ensure that your family members receive the money when you are gone, your life insurance application must accurately

disclose your past and present health conditions and high-risk activities.

Legacy Life Insurance is a fully underwritten, fully digital product that we offer to the Eswatini market. It serves to cater for your beneficiaries' financial needs when you are no longer able to do so, either through disability, accidental death or natural death.



FULLY DIGITAL

Use our digital calculator to get a quote in seconds and covered in minutes



ZERO MEDICALS

Avoid the hassle of a medical exam by completing our quick lifestyle questionnaire



CONVENIENT

Apply anywhere on any internet enabled smart device, on your own or with the help of our consultants.

PRIMARY BENEFIT OFFERINGS



LIFE COVER

Fully underwritten (online) and covers both accidental and natural causes of death of the policyholder.



LUMP SUM DISABILITY

Disability benefit is payable if there is total and permanent disability of the life insured. Disability benefit is payable in the event of a claim where permanent disability is established. There is a 6 month waiting period during which claim documentation is submitted. Permanent and Total Disability will be applicable if:

Life insured is unable to perform the functions of their own or similar occupation which they are reasonably suited based on their education, knowledge, training and experience due illness, injury, disease and surgical operation.

The life insured must be employed at the time this benefit is taken up.

Proof of loss of income will need to be demonstrated for a valid claim and proof of permanence and irreversible disability must be provided by a registered healthcare practitioner.



PRIMARY BENEFIT OFFERINGS



CRITICAL ILLNESS

Critical illness benefit is payable if the life insured is diagnosed with an illness as stipulated by the four conditions below:

- Heart Attack
- Cancer
- Stroke
- Coronary Artery Bypass Graft (CABG)

PLEASE NOTE

Once a claims payment has been made, cover expires. Upon diagnosis, a 30 day survival period will be applied for all conditions covered.



SALARY PROTECTION

For the first 12 months after the date of disablement, this benefit is payable if the life insured is unable to perform the functions of their occupation.

After the first 12 months, the benefit will continue to be paid if:

- The life insured is employed at the time the benefit is taken up.
- Proof of loss of income must be demonstrated for a valid claim.
- A monthly payment that

is not more than the policyholder's income after tax will be made until the earlier of the following:

- Recovery
- Reaching age 65
- Death

Claims will be assessed on an ongoing basis to assess the potential to return to work.

The in-claims pay-outs will increase in line with the benefit escalation, if any.

PRODUCT DETAILS



ACCIDENTAL DEATH COVER

Accidental death cover is a secondary benefit and is 50% of primary life cover. It will be offered in cases where primary life cover was declined due to failure to present a negative HIV test result when requested during the Sales Process. This will be influenced by our online underwriting system.

What will Affect Your Life Insurance Premiums and Costs?



Age: This is the most important factor because life expectancy is the biggest determinant of risk.



Gender: Because women statistically live longer, they generally pay lower rates than a male of the same age.



Socio-Economic Class: There are ten categories (Class 1-10) for Socio-Economic Class (SEC). This is a combination of income and education level.



Smoking: A person who smokes is at risk for many health issues that could shorten life and increase risk-based premiums.



Health: Medical history such as health conditions like heart disease, diabetes and cancer, and related medical metrics that can indicate risk.



Family Medical History: If you have evidence of major disease in your immediate family, your risk of developing certain conditions is much higher.



Occupation: Will replace Socio-Economic Class for Lump Sum Disability and for Salary Protection.



Lifestyle: Dangerous lifestyles can make premiums much more expensive.

PRODUCT DETAILS

CRITERION	LIFE COVER	LUMP SUM DISABILITY	CRITICAL ILLNESS	SALARY PROTECTION
Waiting period (at claim stage)	No waiting period	6 months	N/A	6 months
Minimum Entry age	18 years	18 years	18 years	18 years
Maximum Entry age	65 years	60 years	60 years	60 years

CLAIMS PROCESS

Documents to be submitted:

- Death certificate

- Medical record
- ID Copy

Turn around time:
2 Weeks - 6 Months

Oracle commits to a speedy payment of all benefits as soon as the claim assessment is complete

EXCLUSIONS

LIFE COVER

You are not covered for claim(s) arising from elective cosmetic surgery

If death is due to own act (unintentional or intentionally self-inflicted injury or attempted suicide) in the first twenty-four (24) months after cover start date

Death caused as a result of consumption of alcohol, poison or drugs and narcotics unless prescribed by a medical practitioner

LUMP SUM DISABILITY

You are not covered for claim(s) arising from elective cosmetic surgery

Permanent exclusion, unless specifically agreed in writing that the risk will be covered for:

Participation in any hazardous sport or pursuit, including rock climbing, scuba diving, hang-gliding and speed contests of any kind or fighting (except in bona fide self-defence)

Participation in any form of aviation other than as a fare-paying passenger travelling between two main routes registered airfields in a commercial aircraft flown by a duly licensed pilot.

CRITICAL ILLNESS

You are not covered for claim(s) arising from elective cosmetic surgery

Critical illness – due to attempted suicide

Death occurs within 30 days of claimed event

Intentional inhalation of fumes, intentional or negligent consumption of: poisons, drugs,

narcotics or medication (unless prescribed by an independent medical practitioner and used as prescribed)

SALARY PROTECTION

You are not covered for claim(s) arising from elective cosmetic surgery

Elective cosmetic surgery, including corrective eye surgery

Intentional or gross negligent self-inflicted injury

Failure to provide adequate medical evidence/proof of continuing disability

Failure to follow reasonable medical advice to prevent, minimize or repair the disability

T&C's Apply. For more exclusions, please email us on eswatiniinfo@oraclesz.com

How Do I Sign Up?

The application process is fully digital, Zero paperwork!

1. Quick

Get a quick quote in minutes, go to www.oraclelife.co/getcovered and complete an online application securely.

2. Easy

Answer a few simple questions about yourself, lifestyle and medical related.

3. Covered

And you're done



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